PeruMotors S.R.L.
Pasaje La Gruta 304 - Urb. Selva Alegre - Cercado - Arequipa - Perú
www.perumotors.com
E info@perumotors.com • T (+51) 959 373 203 • T (+51) 959 781 158 • F (+51 54) 289 899

DAMAGE REDUCTION WAIVER - AND SAFETY DEPOSIT-DECLARATION RENTAL MOTORCYCLE PERUMOTORS
(Only valid for guided motorcycle tours by PeruMotors S.R.L.)

The rental-motorcycles of PeruMotors S.R.L. are insured according to the minimum requirements (SOAT) of the Peruvian authorities.
This means:

- Damage and liabilities for death, personal injury, partial or permanent disability and medical or hospital bills of third parties are covered, with a maximum amount of (±) US$ 5.000,00.
- Damages and liabilities for death, personal injury, partial or permanent disability and medical or hospital bills of the rider and/or his/her passenger are covered with a maximum of (±) US$ 5.000,00.

For all other damages:

- Damages to the rental-motorcycle, due to fire or theft are covered as far as the day-value of the motorcycle.
- Property damage to third parties is NOT covered.
- Damage to the rental motorcycle is NOT covered.
  Mechanical damage, when the rider is not to blame, is covered by PeruMotors S.R.L.
- All consequential loss is NOT covered.

The mandatory coverage (SOAT) for personal damage to third parties is sufficient and does not need extra insurance.
PeruMotors S.R.L. learned that claiming on the SOAT insurance is a long and difficult 'road'. The medical help according to the SOAT is probably not the same as you are used to. That is why PeruMotors recommends all her clients strongly to insure fully against medical expenses, but also against cancellation, accidents, loss of luggage and personal property.
The renter of a PeruMotors rental motorcycle ("Renter") is fully liable for all property damage to third parties and to the rental motorcycle. The 'Excess/Deductible' can be reduced to a maximum of seven hundred US Dollars (US$ 700.00), which is in that case is also the safety deposit (cash or major credit card). If you choose to do so, PeruMotors will take, in case of damage, all liability from the rider, above the US$ 700.00. The premium is to be paid before the start of the tour. Maximum risk is US$ 700.00. Without this waiver a safety deposit of US$ 2,500.00 (cash or Visa credit card) is required. Renters maximum risk is NOT limited to this amount ! The Renter is fully liable for all damage to the rental motorcycle and third parties and (s)he has to settle the damage with PeruMotors and third parties directly.
When the rental motorcycle is returned undamaged, the safety deposit will be refunded by PeruMotors. In case of damage, the costs will be settled with the safety deposit. Assessment of the damage is at the discretion of PeruMotors S.R.L.

PeruMotors S.R.L. will not accept any other insurance policy, which covers damage to the rental motorcycle and/or property damage to third parties, which is bought by the renter. Neither does PeruMotors S.R.L. accept any insurance policy, which some credit card companies offer. If the renter has such an insurance policy, first (s)he has to pay all damage locally and then (s)he has to claim it to her/his own insurance policy. If PeruMotors S.R.L. can be of any assistance to the renter, the company will do so, but will never get involved in the renters claim with the insurance company.

Please note: This insurance is directly cancelled, without a refund of the insurance premium, when the damage is caused by careless, willful or reckless riding, riding under the influence of alcohol or drugs. Or while riding without a helmet. All at the discretion of PeruMotors S.R.L. !

- The renter acknowledges the above, with his signature on this form.
- According to the 'Excess/Deductible' declares the renter of the PeruMotors rental motorcycle as follows:
  - ❑ NO, I will NOT reduce my 'Excess/Deductible' to US$ 700.00 and I will be liable for all damage to the PeruMotors rental motorcycle and/or third party property. I have paid the safety deposit of **US$ 2,500.00**.
  - ❑ YES, I want to reduce my 'Excess/Deductible' to US$ 700.00 and PeruMotors S.R.L. will be liable for all damage to the PeruMotors rental motorcycle and/or third-party property, above the US$ 700.00. I have paid the insurance premium of US$ _____ and a **US$ 700.00** safety deposit.

Tour: _____

From: _____ Last day: _____

Name Renter: _____ Signature renter: _____

Date: _____

Accepting the renter's insurance and/or safety deposit:
Name representative PeruMotors S.R.L.: _____

Signature PeruMotors S.R.L.: _____ Date: _____

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