



DAMAGE REDUCTION WAIVER - AND SAFETY DEPOSIT-DECLARATION RENTAL MOTORCYCLE

(Only valid for motorcycle rentals and self-guided motorcycle tours by PeruMotors S.R.L.)

The rental-motorcycles of PeruMotors S.R.L. are insured according to the minimum requirements (SOAT) of the Peruvian authorities.

This means:

- Damages and liabilities for death, personal injury, partial or permanent disability and medical or hospital bills of third parties are covered, with a maximum amount of (±) US\$ 5.000,00.
- Damages and liabilities for death, personal injury, partial or permanent disability and medical or hospital bills of the rider and/or his/her passenger are covered with a maximum of (±) US\$ 5.000,00.

For all other damages:

- Damage to the rental motorcycle is NOT covered.
Mechanical damage, when the rider is not to blame, is covered by PeruMotors.
- Property damage to third parties is NOT covered.
- All consequential loss is NOT covered.

The mandatory coverage (SOAT) for personal damage to third parties is sufficient and does not need extra insurance.

PeruMotors learned that claiming upon the SOAT is a long and difficult 'road'. The medical help according to the SOAT is likely not the same as you are used to. That is why PeruMotors recommends all her clients strongly to insure fully against medical expenses, but also against cancellation, accidents, loss of luggage and personal property. The renter of a PeruMotors rental-motorcycle ("Renter") is fully liable for all property damage to third parties and/or to the rental motorcycle. ONLY (!) damage to the rental motorcycle can be reduced to a deductible/excess of maximum US\$ 700.00, for a premium of US\$ 20.00 per day. The renter is fully liable for all property damage to third parties. The insurance premium is to be paid before the start of the rental. In this case the safety deposit is US\$ 700.00.

If you do not take this insurance a safety deposit of US\$ 2,500.00 (cash or credit card) is required. Renters maximum risk is NOT limited to this amount ! The Renter is fully liable for all damage to the rental motorcycle and third parties and (s)he has to settle the damage with PeruMotors and third parties directly. Whatever the cause of the damage!

When the rental motorcycle is returned undamaged, the safety deposit will be refunded directly by PeruMotors. In case of damage, the costs will be settled with the safety deposit. Assessment of the damage is at the discretion of PeruMotors S.R.L.

PeruMotors S.R.L. will not accept any other insurance policy, which covers damage to the rental motorcycle and/or property damage to third parties, which is bought by the renter. Neither does PeruMotors S.R.L. accept any insurance policy which some credit card companies offer. If the renter has such an insurance policy, first (s)he has to pay all damage locally and then (s)he has to claim it to his own insurance policy. If PeruMotors S.R.L. can be of any assistance to the renter, the company will do so, but will never get involved in the renters claim with the insurance company.

Please note: This insurance is directly cancelled, without a refund of the insurance premium, when the damage is caused by careless, willful or reckless riding, riding under the influence of alcohol or drugs. Or while riding without a helmet. All at the discretion of PeruMotors S.R.L. !

- The renter acknowledges the above, with his signature on this form.
- According to the damage to the rental motorcycle, the renter of the PeruMotors rental motorcycle declares as follows:
 - NO, I will NOT reduce my 'Deductible/Excess' to US\$ 700.00 and I will be fully liable for all damage to the PeruMotors rental motorcycle and/or third party property. I have paid the safety deposit of US\$ 2,500.00.
 - YES, I want to reduce my 'Deductible/Excess' to US\$ 700.00 and PeruMotors will be liable for all material damage to the PeruMotors rental motorcycle above the US\$ 700.00.
I have paid the premium of US\$ _____, and I have paid the safety deposit of US\$ 700.00.

Rental/Tour: _____

From: _____

Last day: _____

Name Renter: _____

Signature Renter: _____

Date: _____

Accepting the renter's insurance AND/OR deposit:

Name representative PeruMotors: _____

Signature: _____

Date: _____